



Financial management of cross-border, European research projects: What are the practitioner's needs?

BESTPRAC Training School:
"Finance for Beginners"

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Agenda

- A framework for financial management of cross-border research projects
- The financial manager's needs
 - Some suggestions
- What do you see as the most important needs?

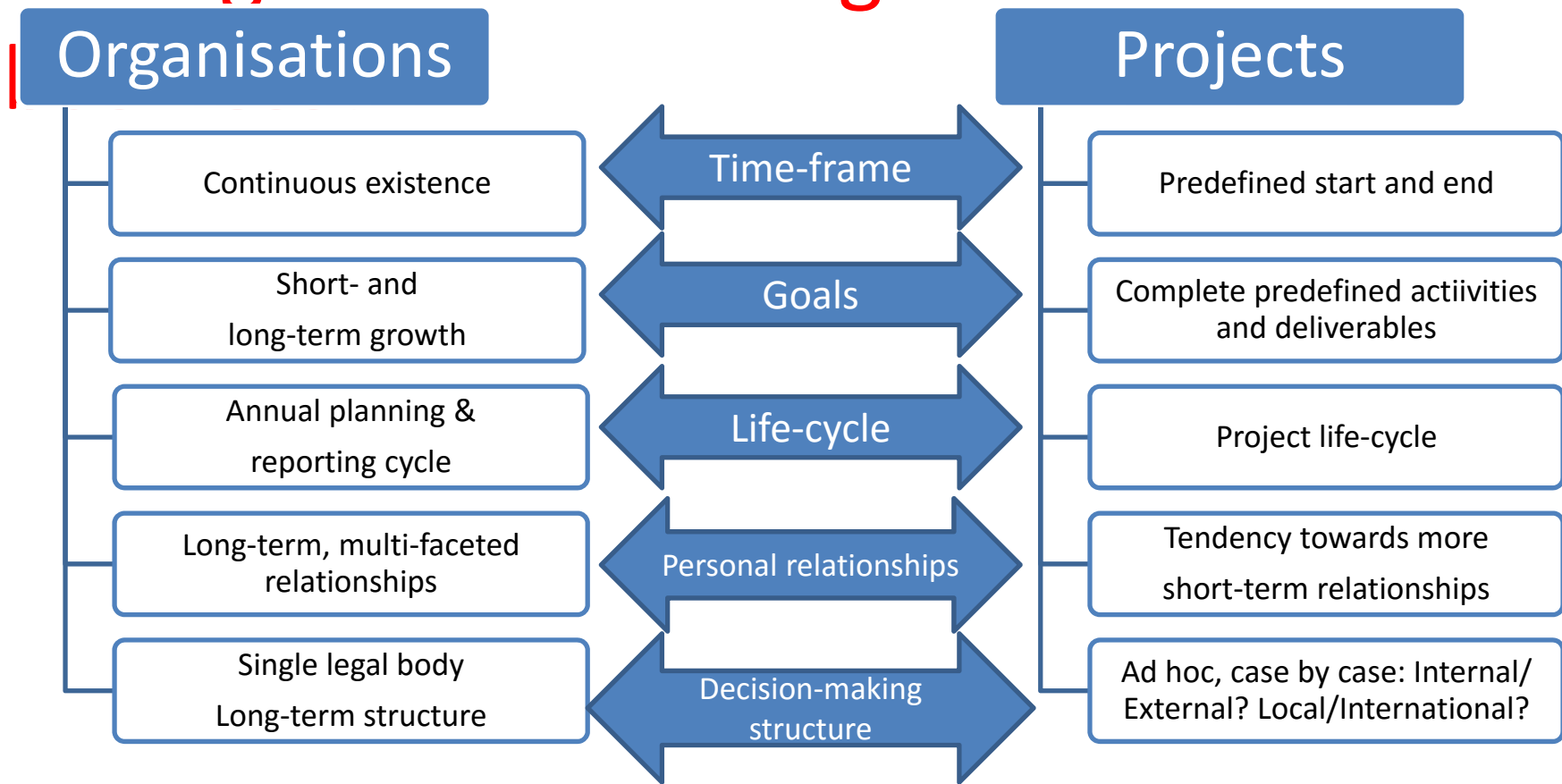


Financial management of cross-border research projects – A Framework

- How are projects different from the management of an organisation or business?
- The project life-cycle
- Research projects vs. other projects
- Financial management methods and tools
- Organisational / Institutional context
- Cross-cultural communication

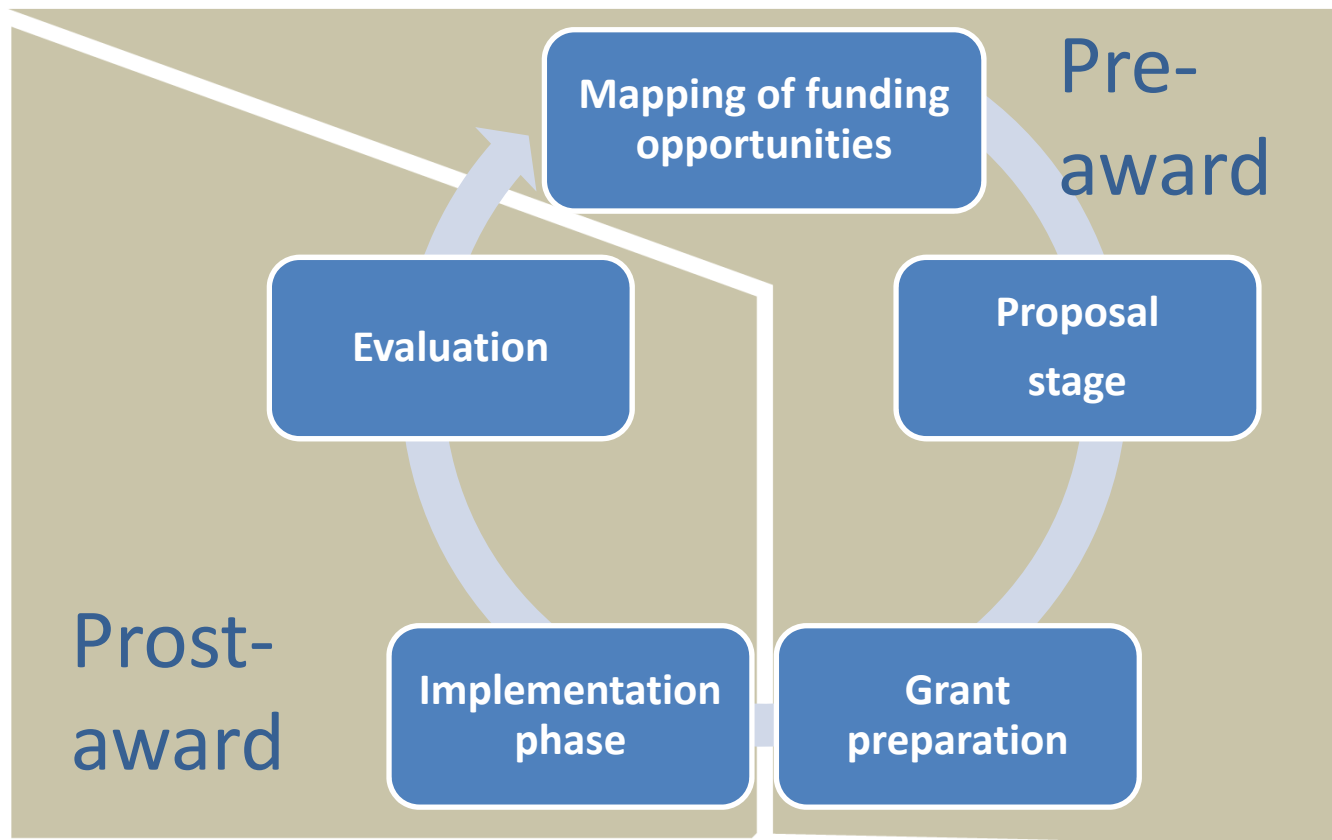


How are projects different from the management of an organisation or



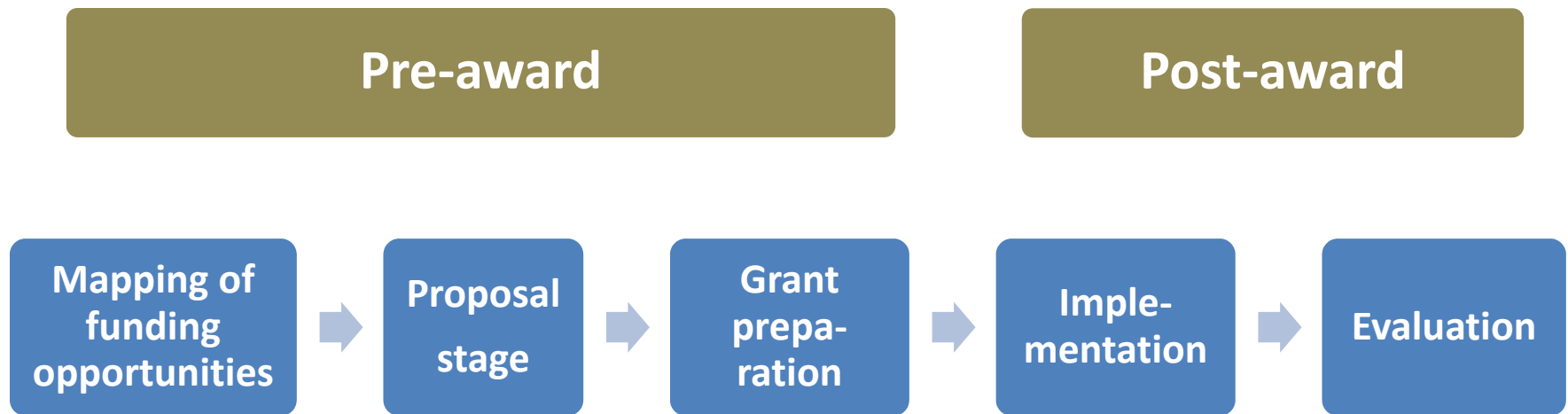


The project life-cycle – Cyclical model





The project life-cycle – Linear model





Research projects vs. other projects

Business projects

Clear, concrete goals

Focus on results

More frequent changes to the plan – to achieve results

Research projects

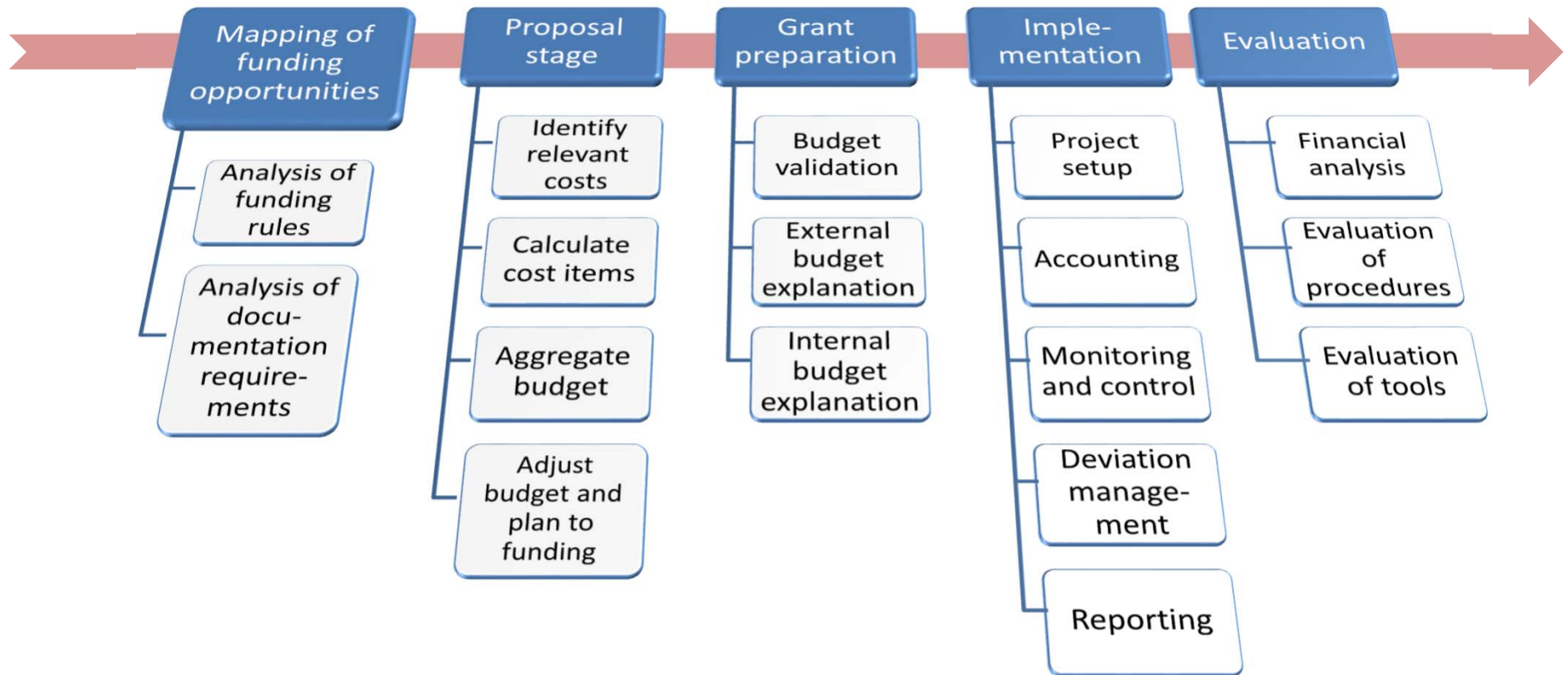
Tendency towards more abstract goals

Focus more on activities than results

More stable plans – in order to complete activities

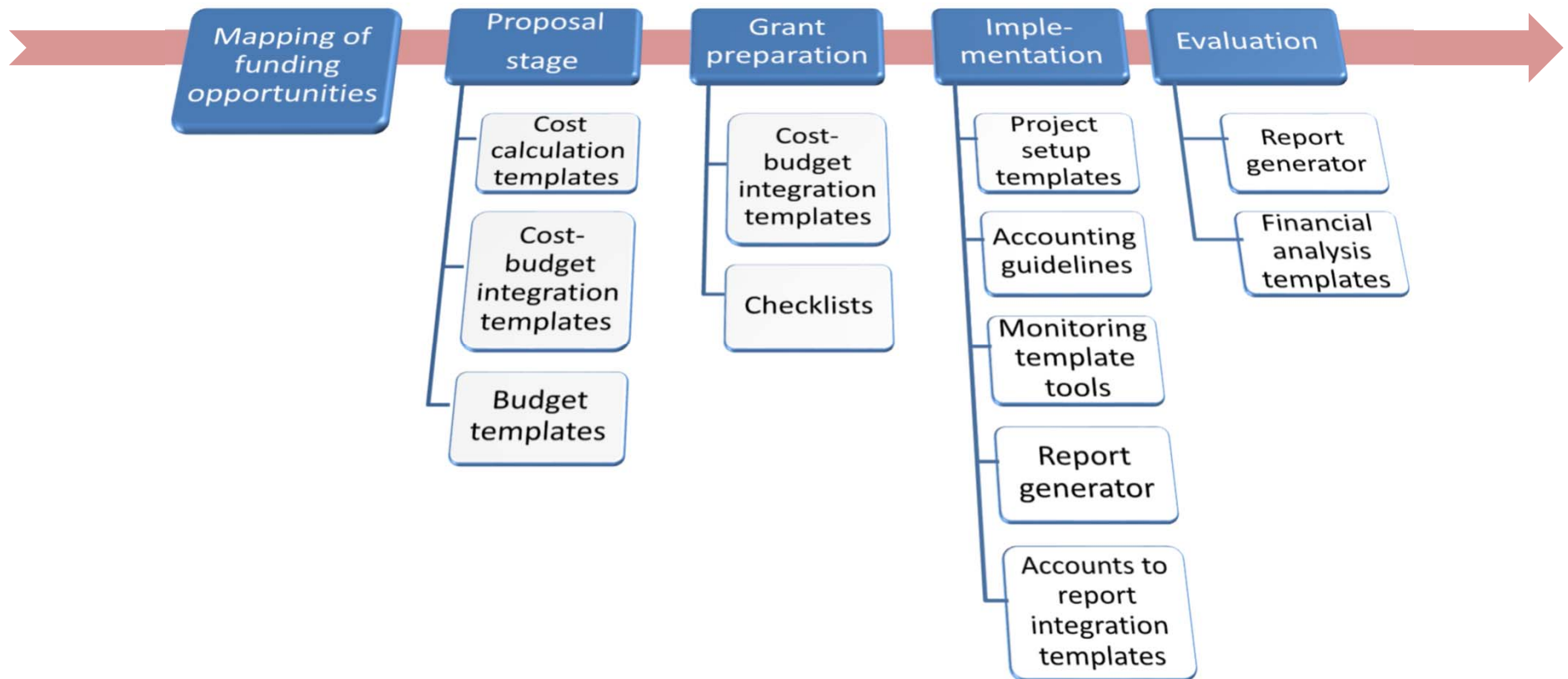


Financial management methods



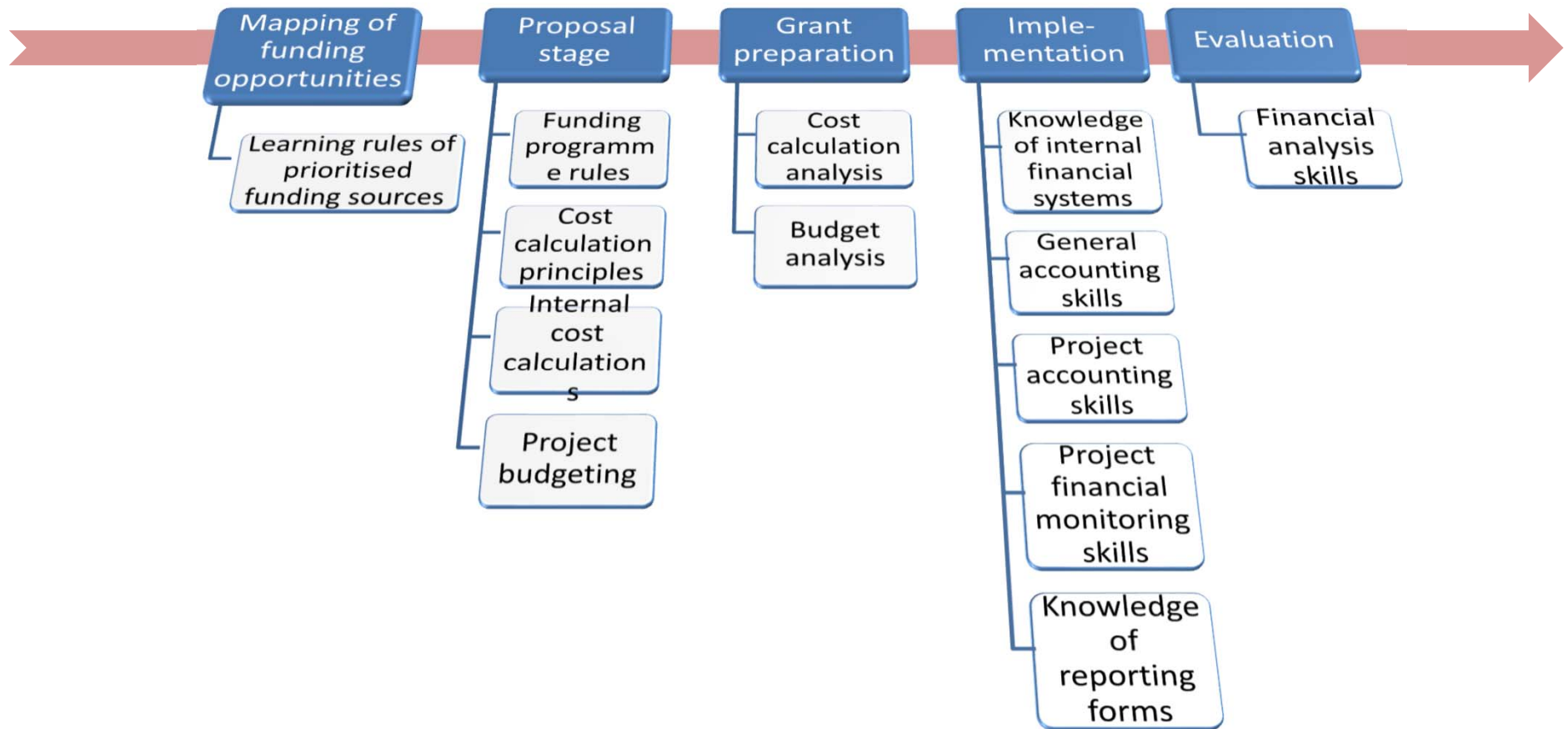


Financial management tools



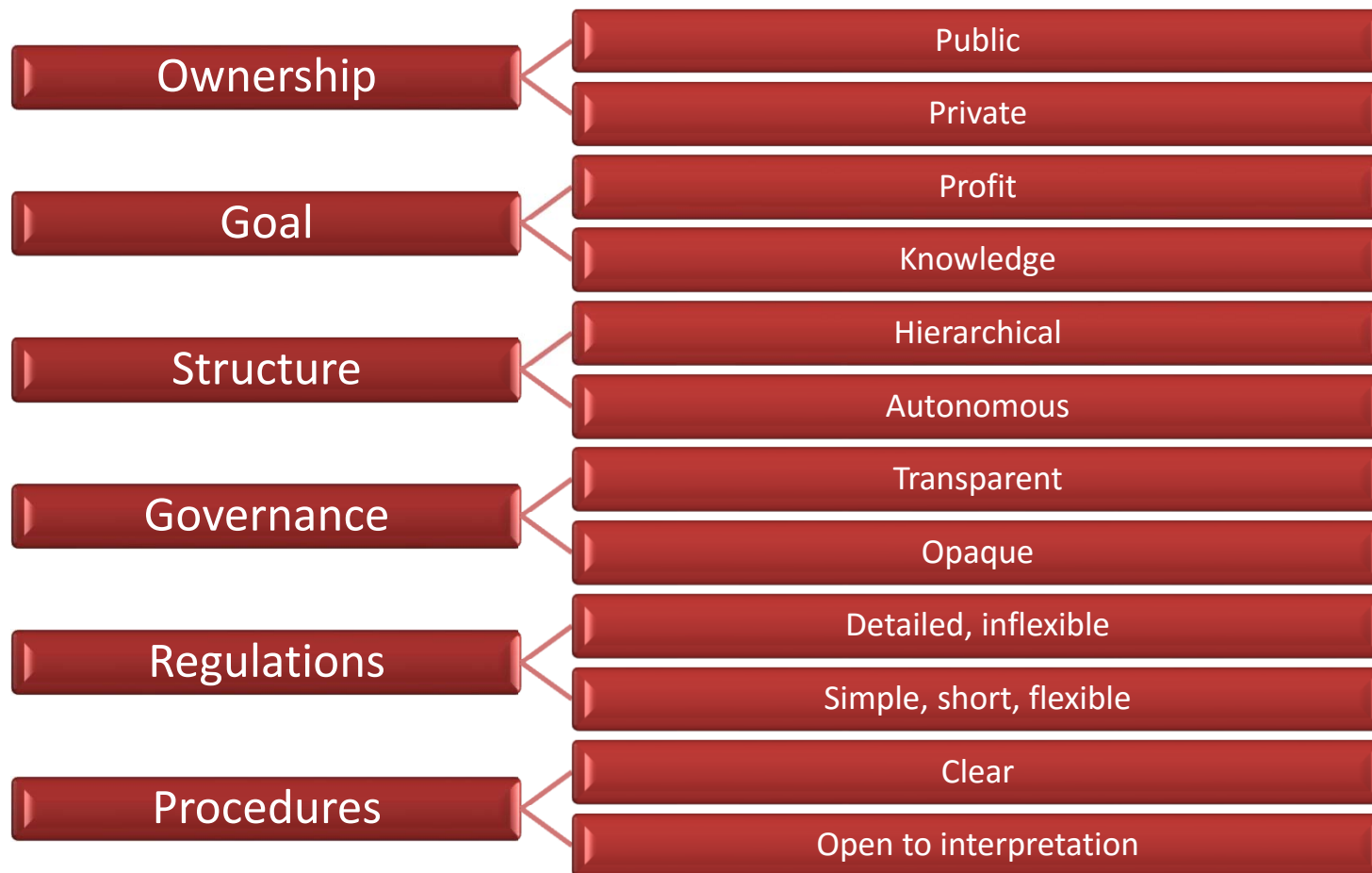


Financial management competencies





Organisational / Institutional context





Cross-cultural communication

Language

Institutional
background

Context

Perception



Profession

Values

Stereotypes

Clear, patient, flexible
communication

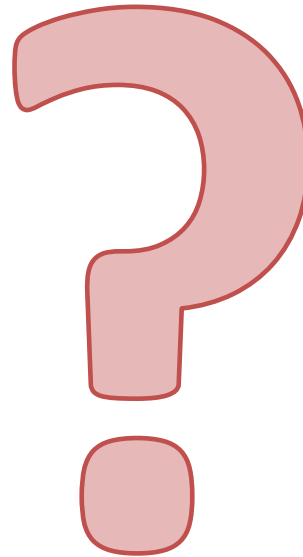


The financial manager's needs – Some suggestions

- Knowledge of the financial rules of relevant research funding programmes
- Training in calculation of project budgets
- Training in project accounting
- Common financial management terminology
- Training in collaboration with non-finance colleagues
- Training in collaboration across borders and cultures

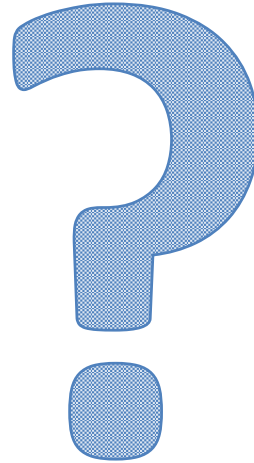


What do you see as the most important needs?





Any questions?



Thank you very much for your
attention!